

**The Koby Mandell Foundation Conflict of Interest Policy: January 1, 2014**

"We, the Directors of **The Koby Mandell Foundation**, resolve that no member of the Board of Directors shall participate in any discussion or vote on any matter in which he or she or a member of his or her immediate family has potential conflict of interest due to having material economic involvement regarding the matter being discussed. When such a situation presents itself, the director must announce his or her potential conflict, disqualify himself or herself, and be excused from the meeting until discussion is over on the matter involved. The Chairman of the meeting is expected to make inquiry if such conflict appears to exist and the board member has not made it known."